

November 15, 2022

To,

The Manager,  
Department of Corporate Services,  
BSE Limited,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
**Scrip Code: 530627**

Dear Sir/Madam,

**Subject: Press Release – Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022.

The copy of Press Release shall be uploaded on the website of the Company viz., [www.vipulorganics.com](http://www.vipulorganics.com)

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Vipul Organics Limited

Dheerendra

ra Verma

Dheerendra Verma

Company Secretary & Compliance Officer

Membership No. A67817

Digitally signed by Dheerendra Verma  
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Encl: As above

**Vipul Organics Limited**

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

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www.vipulorganics.com

Press Release  
15<sup>th</sup> of November 2022

BSE: VIPULORG / 530627

**Vipul Organics announces Q2 results for FY 2022-2023**

*Revenues: YoY up by 17.88%*

*Half Year ended 30<sup>th</sup> September up by 16.88%*

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, announced their Quarter 2 results for FY 2022-23.

**Some of the key highlights are:**

- Total Revenues in Q2 of 2022-23 stood at Rs. 3,684.22 Lakh, up 17.88% from Q2 of 2021-22
- Total Revenues in Half Year Ended 30<sup>th</sup> September 2022 stood at 7,477.60, up 16.88% from the Half year ended on 30<sup>th</sup> September 2021
- PAT stood at Rs. 42.10 Lakh on a standalone basis and Rs. 41.71 Lakh on a consolidated basis

**Financials at a glance:**

**Quarterly results (YoY)**

(Rupees in Lakhs except EPS)

	Q2, 2022-23		Q2, 2021-22	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3,684.22	3,684.22	3,125.44	3,125.44
EBDITA	53.02	52.62	225.85	225.30
PAT	42.10	41.71	167.49	166.97
EPS	0.32	0.32	1.48	1.47

**Quarterly Results: (QoQ)**

(Rupees in Lakhs except EPS)

	Q2, 2022-23		Q1, 2022-23	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3,684.22	3,684.22	3,793.38	3,793.38
EBDITA	53.02	52.62	153.15	152.85
PAT	42.10	41.71	106.08	105.78
EPS	0.32	0.32	0.87	0.82

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# VIPUL ORGANICS

Interconnected Chemistry

Half Year Ended

(Rupees in Lakhs except EPS)

	September 30, 2022		September 30, 2021	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	7,477.60	7,477.60	6,397.54	6,397.54
EBDITA	206.17	205.47	431.82	430.95
PAT	148.19	147.49	324.17	323.30
EPS	1.14	1.14	2.85	2.85

Commenting on the results, Mr. Vipul Shah, Managing Director, Vipul Organics Limited, said: "The Global Macro Economic environment continues to be challenging and has been impacting our topline. We have been trying to deleverage ourselves by increasing focus on Indian business. To this effect we have been strengthening our team size across domains and this is also reflected in the increase in our employee costs. The input costs remain high for which we are in the process of backward integration. The beneficial results of these steps should start reflecting in the near future. We are confident that we are on the right track for growth"

#### About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2021-22 with revenues of Rs.135 Crore, marking a robust 13% + growth over the previous financial year.

For more information, please visit: [www.vipulorganics.com](http://www.vipulorganics.com)

#### SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

#### For Media/Analyst enquiries:

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